



Open a Kids' Account for Your Child

Now's the time to teach your children about responsible saving. We can help with our kids' accounts.

Kirby Kangaroo Club

- For ages 0 to 12
- Savings accounts
- Activities, games, contests, and more

CU Succeed

- For ages 13 to 19
- Savings accounts
- Learn about buying a first car
- Student loan and financial aid information

Every first Wednesday of the month is Kids' Day! Open a new kids' account or make deposits into an existing account and get prizes. It's the fun way to watch your money grow.

Certificate Special

Open this Certificate for your child and earn a great rate!

- 1-year Certificate
- \$500
- Earn 4.75% APY*
- Receive a free Webkinz

*APY=Annual Percentage Yield. Rates subject to change. Early withdrawal penalty applies.

Receive a Free Gas Card with A FCFCU Checking Account*

Open a checking account with Direct Deposit and we'll give you a gas card worth \$25.*

- No monthly service charge
- No per check charge
- No minimum balance requirement
- Free MasterMoney™ Debit Card
- First 50 checks free
- Overdraft Protection; lines of credit up to \$10,000 (subject to approval)

Plus, our free 24-hour services make life easy!

- Online Banking
- Bill Payer**
- e-statements
- Voice Line

Open your account—and get your gas card—today!

Call (203) 324-2144 or (203) 366-1336 to apply.

*Limited time offer. While supplies last. Limit one gas card per account. Contact a member service representative for information on terms and fees.

**Minimal charge of \$1.75/month—after 12 months.



MAIN OFFICE

144 Prospect Street
Stamford, CT 06901-1205

Phone: (203) 324-2144

Fax: (203) 356-1568

Voicemail: (203) 969-2340

Loan by Phone: (888) 821-6339

Web site: www.fairfieldcountyfcu.org

Email: info@fairfieldcountyfcu.org

BRANCH OFFICE

630 Brooklawn Avenue
Bridgeport, CT 06604

Phone: (203) 366-1336

Fax: (203) 366-0254

Voicemail: (203) 368-2340

Holiday Closings

Veterans Day
Monday, November 12, 2007

Thanksgiving
Thursday, November 22, 2007
Friday, November 23, 2007

Christmas
Monday, December 24, 2007 – open ½ day
Tuesday, December 25, 2007

New Years Eve
Monday, December 31, 2007 – open ½ day
Tuesday, January 1, 2008



Discount Tickets

Take the day off and head to the zoo! We're offering a 20 percent discount on admission tickets to the Bronx Zoo and New York Aquarium. Call for details or stop by the credit union.

FRFCNCT1_1050_I7



Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government National Credit Union Administration (NCUA), a U.S. Government Agency.

CREDIT LINE

The Newsletter of Fairfield County Federal Credit Union

Fall 2007

New Branch Grand Opening 242 Hope Street, Stamford, CT

In late October/early November, we'll be moving to our new location: 242 Hope Street, Stamford, CT, across from the CVS Pharmacy. With better parking and a more convenient place for night drops, the new office should be something everyone will love. Plus, this location will give the credit union enhanced visibility in the community—it's a perfect way to tell people about our outstanding financial services.

Make sure you stop by our Grand Opening celebration. We'll have prizes, giveaways, refreshments, and more. It will be a great time to celebrate with credit union staff and other members. Just watch for our Grand Opening invitation.

We can't wait to see you there!



Summer Paycheck Accounts

Get ready now for next summer with a Summer Paycheck Account. It's the smart way to have a worry-free summer!

Opening your account is easy:

- Determine how much money you'll need for the summer.
- Divide this amount by the number of school-year pay periods.
- Using Direct Deposit/Payroll Deduction, deposit that amount into your Summer Paycheck account each pay period.
- Earn our competitive interest on your funds.

Your summer funds will be distributed at the school year's end. And you can have a great summer off!

Need Holiday Money or Quick Cash?

Just apply for our Loan Special. Rates are as low as 6.49% APR*—that's lower than most other loan or credit card rates. With these great rates, you know your payments will be affordable.

Rates as low as 6.49% APR!*

- Borrow up to \$5,000
- Terms up to 36 months
- Easy automatic payments available

You can apply by phone at (888) 821-6339 or online at www.fairfieldcountyfcu.org. You can also apply in person.

*APR=Annual Percentage Rate. Rates and terms subject to change. Offer expires 12/31/07 and excludes all loans already financed at the credit union. Payment example: on a \$5,000 loan with a 36-month term at 6.49% APR, monthly payment would be \$53.21.

What's the Best Reason to Get a New Car?

Take your pick! New vehicles are often safer—and covered by factory warranties. Most are more fuel-efficient than older models. And a new car is definitely more fun. Plus, this time of year, dealerships are offering closeout pricing on the 2007 models and introducing the 2008 vehicles.



We finance new and used vehicles at affordable rates.

- Rates start as low as 6.49% APR*
- Terms up to 72 months are available
- Up to 100% financing

We may be able to lower your monthly payment.

If you have a loan from a dealership or another lender, refinancing the loan with FCFCU could save you money. Contact us to see if we can lower your rate.

Get pre-approved and save time when you shop!

Just call us at (888) 821-6339 and ask to speak to a loan officer, or apply anytime at www.fairfieldcountycu.org. You can also stop by a branch and apply in person. We look forward to assisting you.

*APR=Annual Percentage Rate. Rates and terms subject to change. Rates effective as of 9/1/07. Excludes all loans already financed at the credit union. Payment example: on a \$10,000 loan with a 60-month term at 6.49% APR, monthly payment would be \$195.60.

What's the Difference Between Cash-Out Refinancing and Home Equity Loans?



With cash-out refinancing, you refinance your mortgage for more than you currently owe, and keep the difference. It uses the equity in your home, which can be a good source of low-rate funds. You can get a lower-rate mortgage and have money for anything you need.

For example, if you owe \$70,000 on a \$150,000 house, and you want a lower interest rate as well as extra cash, you can refinance the mortgage for \$100,000. You get a better rate on the \$70,000 that you owe on the mortgage and you get a check for \$30,000.

How cash-out refinancing and home equity loans differ:

- A home equity loan is a separate loan in addition to your first mortgage.
- A cash-out refinance is a replacement of your first mortgage.
- Rates on a cash-out refi are usually, but not always, lower than home equity rates.
- You pay closing costs on a cash-out refi.
- Usually, you pay low or no closing costs on a home equity loan.

Is a cash-out refi right for you?

That depends on how much you would save each month and how you plan to spend the money. Obviously, it doesn't make sense to refinance a larger amount at a higher rate. If your current mortgage is at a lower rate than you could get by refinancing, a

home equity loan may be the better choice. Or, if you are on year 20 of a 30-year mortgage, you're now paying more principal than interest each month. Therefore, refinancing might not make sense, even if your current mortgage rate is a little higher.

Keep in mind that you must pay private mortgage insurance if you borrow more than 80 percent of your home's loan-to-value. In this case, a home equity loan may be more cost-effective.

You should also think about how you plan to spend the money from cash-out refinancing.

If you're going to make payments for 15 or 30 years, it makes sense to spend the money on something with lasting value: for example, improvements that will increase your home's worth or start-up capital for a business.

Spending the money on short-term needs or wants requires more consideration. Do you really want to spend 15 to 30 years paying for a vacation, wedding, or car? And, should you use such a large portion of your home's equity now on something you don't need? Perhaps a home equity loan is a better option in these situations.

Remember, you can talk to a FCFCU mortgage representative if you have questions about which loan is right for you.

What's Going on at the Credit Union?

FREE SEMINAR — Your Credit and You

December 5, 2007, 6 p.m.

- Learn how to read a credit report.
- Learn what lenders look for.
- Learn steps toward repairing your credit.
- And much more.

630 Brooklawn Avenue
Bridgeport, CT

Refreshments will be served.
Space is limited—please call
(203) 366-1336 ext. 201 to reserve
your seat. Ask for Ramona.

Trick or Treat!

October 30, 2007, 5 p.m. – 7 p.m.

Bring your kids and enjoy a safe and fun Halloween with your friends at the Credit Union.

- Best Costume Contest
- Goody Bags
- Fun Prizes
- Candy
- Coloring Contest
- And more

630 Brooklawn Avenue
Bridgeport, CT

Baby News!

CONGRATULATIONS, to Edith Sheehy, teller at the Bridgeport office, who welcomed into the world a baby girl on September 7, 2007.

Best wishes to Edith and her family!

