

Summer Auto Savings— Red Hot Deal!



Fantasizing of driving that dream car you've always wanted? Make your dream a reality by purchasing a new or used auto this summer! Buy a sporty new model, upgrade to a fuel-efficient hybrid, or refinance your current loan for monthly savings. We offer rates and terms that make it affordable.

- Great rates for June, July, and August!
- Rates start as low as 4.99% APR*
- Choose terms up to 72 months
- We offer up to 100% financing
- Low-cost GAP and Mechanical Breakdown insurance are available
- Automatic loan payments can save you more

Refinance your loan and you could lower your car payment. Contact us to see if we can offer you a lower rate than your current lender. You could have extra money in your pocket each month!

It's easy to get pre-approved before you shop. Contact the loan department for details.

Stamford (203) 324-2144

Bridgeport (203) 366-1336

*APR=Annual Percentage Rate. Rates and terms subject to change. Offer expires 8/31/08 and excludes all loans already financed at the Credit Union. Payment example: on a \$10,000 loan with a 60-month term at 4.99% APR, monthly payment would be \$188.66.



**FAIRFIELD
COUNTY**
Federal Credit Union

MAIN OFFICE

242 Hope Street
Stamford, CT 06906-1602

Phone: (203) 324-2144
Fax: (203) 356-1568
Voicemail: (203) 969-2340
Loan by Phone: (888) 821-6339
Web site: www.fairfieldcountycfu.org
Email: info@fairfieldcountycfu.org

BRANCH OFFICE

630 Brooklawn Avenue
Bridgeport, CT 06604

Phone: (203) 366-1336
Fax: (203) 366-0254
Voice Line: (203) 368-2340

Summer Hours

Summer hours begin on Friday, June 20th and end Labor Day. Hours of operation during this time are as follows:

Stamford
MTW 8:30-4:30
TH 8:30-7:00
F 8:30-2:00

Bridgeport
MTW 8:30-4:30
TH 8:30-5:00
F 8:30-2:00

Holiday Closings

Independence Day
Friday, July 4, 2008

**We no longer have a
P.O. Box; please send all
correspondence to the
street addresses above.**

FRFCNCT1_1050_F8



Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government National Credit Union Administration (NCUA), a U.S. Government Agency.

CREDIT LINE

The Newsletter of Fairfield County Federal Credit Union Summer 2008

What Can You Do about Rising Gas Costs?

The cost of gas has increased over the last several years, and has now reached prices not seen since the early 1980s. Some parts of the United States have seen prices higher than \$4 per gallon. Unfortunately, the cost won't be decreasing significantly anytime soon. The Energy Information Administration estimates that gas prices will be above \$2.70 per gallon until at least 2010.

How can you counteract rising prices?

There are plenty of little things you can do: avoid jackrabbit starts, don't carry unnecessary items in the trunk, and combine your geographically similar errands into one trip.

And if you spend a lot of time on the highway, reduce your speed. CNN Money reported that in a typical family sedan, every 10 miles per hour (mph) you drive over 60 mph is the equivalent of charging yourself about 54 cents per gallon more for gas. That cost is higher for less fuel-efficient vehicles.

No matter what size vehicle you drive, every 10 mph faster reduces fuel economy by about 4 miles per gallon. So think about what's more important to you: faster travel or lower gas costs.



Will a hybrid vehicle save you money?

Yes, you will save money by purchasing less gas. However, you must keep in mind that a hybrid usually costs \$2,000 - \$3,000 more than a comparable vehicle with a gas engine. Therefore, depending on the vehicle you purchase—and the cost of gas—it can take three to seven years to recoup this cost with the money you save on gas. Some hybrid vehicles come with tax credits to help offset the higher sticker price; ask about these when you're car shopping.

Why do hybrids need gas? Because they are powered by a combination of internal combustion and an electric motor.

But there's no need to buy a huge extension cord—none of the hybrids sold in this country have to be plugged into an electric outlet to recharge. Instead, they use a process called regenerative braking to recharge their batteries. As the vehicle slows down, the brakes convert the forward motion into electric energy and re-route it to the battery. Hybrids also have an onboard alternator that charges the battery pack when the gas engine engages.

Initial worries that hybrids would be prone to expensive battery replacements have not materialized. In addition, every hybrid comes with a generous battery warranty, usually eight years or 100,000 miles.

It's Time for Some Time Off!



Visit friends and family, hit the road, or explore another country. Whether you take a two-week vacation or just a long weekend, the Fairfield County Credit Union vacation loan can finance it. You've earned that time off, so use it to make summer memorable this year.

Life's too short—treat yourself and your family to a wonderful vacation! We make it affordable with:

- Rates as low as 5.99% APR*
- Amounts up to \$5,000 maximum
- Terms up to 36 months

Vacation Loans as low as 5.99% APR*

Plus, the chance to win **\$100 cash!****

You could win \$100 spending cash!**

Get approved for your vacation loan during June, July, or August, and you'll be entered to win \$100 spending cash for your vacation. One winner will be picked monthly.

Summer only comes once a year—make the most of it!

Apply today by phone at **(203) 324-2144** or online at www.fairfieldcountyfcu.org for a quick loan decision. You can also stop by to apply in person.

Also, open a vacation savings account now for a great time next summer!

*APR=Annual Percentage Rate. Rates and terms subject to change. Payment example: on a \$5,000 loan with a 36-month term at 5.99% APR, monthly payment would be \$152.08.

**Offer expires 8/31/08 and excludes all loans already financed at the Credit Union.

Remember Our Summer Hours!

Summer hours begin on Friday, June 20th and end on Labor Day. Hours of operation during this time are as follows:

Stamford		Bridgeport	
MTW	8:30–4:30	MTW	8:30–4:30
TH	8:30–7:00	TH	8:30–5:00
F	8:30–2:00	F	8:30–2:00

Save Time and Money with Bill Payer

It's new and improved!

Managing finances is a never-ending job. But it's a whole lot easier when you can pay bills, track payments, and view payment histories in the privacy of your home or office. You can do all that, and more, with our Bill Payer service.



Sign up today and get the 1st three months FREE!*

Pay unlimited bills while you enjoy the fast, easy, and one-stop convenience of online bill paying. There's no need to remember different passwords—you can do it all in one convenient place.

For more information, contact the credit union. Call the Stamford office at **(203) 324-2144**, or the Bridgeport office at **(203) 366-1336**.

*Thereafter, cost is \$4.95/month.

Need Money for College?

At Fairfield County Federal Credit Union, it's our mission to help you achieve your educational goals. You can access financial aid counseling, student loans, and financial management tools all in one place.

We've teamed up with College Loan Corporation, a top national student loan lender, to provide educational support and financing for you and your family.

Federal Funds not enough?

If your Stafford Loan isn't enough to cover your college costs, your next step would be a PLUS Loan for parents or, if your parents can't help, a private student loan. Private student loans are not federal loans and work more like traditional consumer loans.

To help you with this, we are pleased to offer you the CLC® Premier Loan, offered by our partner, College Loan Corporation. A CLC Premier Loan

helps you bridge the gap between your financial aid and your total cost to attend college.

- Borrow up to \$40,000 each year (or as little as \$2,000)
- Interest rate as low as prime + 0%
- No payments until after you leave school (or drop below half time)
- Instant credit decisions
- Flexible repayment terms based on loan balance
- May apply for co-borrower release after making any 24 consecutive, scheduled payments on time

How do I find out if I qualify?

Most college students will need a creditworthy co-borrower to qualify for a private loan. To find out more, call **(800) 310-7816** or visit www.collegeloan.com/fccu.

FCFCU is compensated by CLC for loan referrals.



You're Approved for \$500 Overdraft Protection!

Get \$500 Overdraft Protection when you open a checking account with Direct Deposit. There's no credit check required.

Overdraft Protection can be used in multiple ways for your convenience. Use the funds to cover checks, reestablish your credit, or to just go shopping! Funds are paid back at 13% APR,* with a \$44.00 minimum monthly payment.

Contact us today for more information.

*APR=Annual Percentage Rate.

