

CREDIT LINE

The Newsletter of Fairfield County Federal Credit Union WINTER 2009 VOL. 4

Is Refinancing in Today's Economy the right choice for you?

Have you thought about refinancing your home? Refinancing can save you a lot of money, but you need to know the facts before moving forward so you can make the best decision.

Home refinancing is a great option for people looking to lower their monthly payments, get money for home improvements, consolidate debt from high-interest credit cards, switch from an ARM to a fixed-rate mortgage, or even avoid foreclosure.

Interest rates are still at historic lows, but the end may be in the near future. That's why now is the best time to investigate refinancing while you can still save an incredible amount of money.

Fairfield County FCU can help you decide if refinancing your existing mortgage is the right choice for you. Contact our Mortgage expert Marcel Desjardins at **203-366-1336 ext. 203** today to learn how much money you can save.



Christmas Club accounts offer you a simple, and pain-free way to save money for Christmas. Just open a designated Christmas account at the Credit Union and make regular deposits throughout the year to have the Christmas money that you need ready and waiting for you when the holiday season rolls around.

Make it easy. Set yourself up for success by making the savings process as simple as possible. Set up direct deposit or payroll deduction to your club account through your employer. You can set up an automatic transfer through your checking account or simply stop by one of our convenient locations to make your deposits. Then forget about the money until you need it at Christmas.

Club accounts can be used to save for other things as well. Set up an account to fund your yearly vacation or any other recurring expense.

Join the Club Today! You'll be glad that you did.

Need Help Financing your College Education?

See us for a Student Loan

Student loans are available for dependent and independent undergraduate, graduate and professional students:

- Subsidized Federal Stafford Loan (government pays interest while student is in school or "eligible deferred")
- Unsubsidized Federal Stafford Loan (student is responsible for paying interest, but could get interest deferred).

Fairfield County FCU offers subsidized and unsubsidized as well as parent loans. We will be happy to guide you through applying and completing the application process, or you can apply online at www.fairfieldcountyfcu.org and click on the student loan icon.



The Board of Directors, Management and Staff of Fairfield County FCU wish you and yours a safe and Happy Holiday Season!

SUMMER PAYCHECK ACCOUNT

Don't be caught short on cash this upcoming summer. Plan now and earn interest as you save what you need to carry you over the summer months.

Here is how it works:

1. First, determine the dollar amount you'll need for the summer.
2. Divide this amount by the number of school-year pay periods.
3. Deposit that amount to your Summer Paycheck Account each pay period.
4. Earn a market rate of interest on your funds.



You can choose either "paychecks" or a single lump sum at school year's end. For more information or to start your account, contact our Members Services Department today!

STAMFORD
203-324-2144

BRIDGEPORT
203-366-1336

Boost your Savings with an IRA



Individual Retirement Accounts (IRAs) are great tax-favored ways to save for retirement. With a Roth IRA, earnings grow tax free and are also tax free when you make qualified withdrawals. With a traditional IRA, your earnings grow tax deferred, so you won't owe income taxes until you make withdrawals. If you're eligible, your contributions are tax deductible.

How do you decide whether an IRA is right for you and which type of IRA is appropriate? The answer to these questions really depends on what type of contribution you're eligible for and your specific financial situation. We can help you determine which IRA you're eligible for and help you evaluate which type is best for you.

For more information contact our IRA expert Dana Riascos at 203-366-1336 ext. 202.



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Stamford, CT 06906-1602

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Loan by Phone: (888) 821-6339
Website: www.fairfieldcountyfcu.org
Email: info@fairfieldcountyfcu.org

BRANCH OFFICE
630 Brooklawn Avenue
Bridgeport, CT 06604

Phone: (203) 366-1336
Fax: (203) 366-0254
Voice Line: (203) 368-2340

HOURS
Stamford Branch
Monday, Tuesday & Friday
8:30 AM - 4:15 PM
Wednesday 10:00AM - 4:15 PM
Thursday 8:30 AM - 7:00PM

Bridgeport Branch
Monday, Tuesday 8:30 AM - 4:00 PM
Wednesday 10:00 AM - 4:00 PM
Thursday, Friday 8:30 AM - 5:00 PM

HOLIDAYS
Friday, January 1, 2010
New Years Day

Monday, January 18, 2010
Martin Luther King Jr Day

Monday, February 15, 2010
Presidents Day

Friday April 2, 2010
Good Friday

