



CREDIT LINE

THE NEWSLETTER OF
FAIRFIELD COUNTY
FEDERAL CREDIT UNION

Debt Consolidation

Often time consumers find themselves overwhelmed with debt after the Holidays from bills coming in from all directions and multiple percentage rates. It may seem like a winless battle but there is a reasonable approach to this debt. It is called a Debt Consolidation Loan. The consumer is able to transfer debt from multiple credit cards to one, with a lower interest rate. Many times companies offer balance transfers from your old credit cards in an effort to attract your business. **BEWARE.** Often times there is an introductory interest rate of 0% or a very low rate for six months to a year, but then the rate skyrockets. So what do you do?!?



WINTER
2011

TAKE ADVANTAGE OF OUR DEBT CONSOLIDATION LOAN TRANSFER AND SAVE!!!

Fixed rate as low as
13% APR*

- Terms up to 60 Months
- Maximum amount \$10,000



Payment Example: \$10,000.⁰⁰ loan with a monthly term at 13% APR monthly payment would be \$225.⁰⁰.

eServices

- **TRANSFERS**
- **MAKE PAYMENTS**
- **CHECK ACCOUNT BALANCES**
- **MAKE WITHDRAWALS**
- **LOOK UP CLEARED CHECKS**
- **REQUEST A CHECK**
- **VERIFY DEPOSITS**

Not everyone has the time to venture into the Credit Union office to conduct business. You don't need to. With the many electronic services now being offered, just about every transaction you would need to conduct can be done via phone or computer to check your account balances, make transfers from account to account, check withdrawals, view your account history and more. All from the comfort of your own home, office, laptop, or anywhere internet services are offered: airports, hotels, and other internet service facilities. With internet banking, you can also apply for loans, sign up for services, make and look up the most recent news, products, rates, specials, and status of your accounts.





MAIN OFFICE
242 Hope Street
Stamford, CT 06906

Phone: (203) 324-2144
Fax: (203) 356-1568

Voice Line: (203) 969-2340

Loan by Phone: (888) 821-6339

Website: www.fairfieldcountyfcu.org

Email: info@fairfieldcountyfcu.org

BRIDGEPORT OFFICE
630 Brooklawn Ave
Bridgeport, CT 06604

Phone: (203) 366-1336

Fax: (203) 366-0254

Voice Line: (203) 368-2340

PRODUCTS & SERVICES

SAVINGS

Share (Savings) Account
Summer Paycheck Account
Fixed Rate Certificates
Club Accounts
Money Market Savings Accounts
Share Draft/Checking Accounts
IRAs
Market Rate Index Certificate
Roth IRA's
Coverdell IRAs

AUTOMATED SERVICES

Bill Payer
Voice Line
Payroll Deduction
Direct Deposit
ATM Cards
Debit Cards
Overdraft Protection
Overdraft Coverage
Home Banking
Online Mortgages
Loan by Phone

LOANS

First Mortgages
Home Equity
Home Equity Line of Credit
Debt Consolidation
Line of Credit
Personal
Secured

IRA ACCOUNTS

IRA accounts offer two options

The key to an IRA is a means to save for retirement throughout your career. Eventually providing you with tax-free withdrawals when you retire while benefiting with a free tax deduction. An IRA can offer a lot of financial flexibility depending on the type of account you invest in.

REGULAR IRA SHARE ACCOUNT

Yields higher variable interest rates than regular savings and allows you to make deposits whenever you wish up to the maximum taxable allowance.

IRA TERM SHARE CERTIFICATE

These have fixed rates based on the term you choose, anywhere from 6 months to 5 years.

Both of these accounts have the benefits of tax deferrals and retirement planning and have a minimum deposit of \$1,000. Penalties for early withdrawal apply. The National Credit Union Administration (NCUA) also insures them for up to \$250,000 separately from your other credit union accounts.

In 2008 the maximum allowable deposit to IRA accounts for people under the age 50 was raised to \$5,000 and raised to \$6,000 for people 50 years of age and over.

CHRISTMAS CLUB

It's not too early to start for next year!

These accounts were designed to help you put money aside for the holidays or a special occasion. You can have deposits from your paycheck made directly and/or transferred from your regular share savings to fund this great little nest egg. Dividend interest is paid with a minimum of \$50.00 in your account. The Christmas Club account is a one-year term starting at any time and ends on 10/31. Withdrawals within the year period are subject to a fee. Principal and interest are transferred into your share savings account at the end of the term.

SNOW CLOSING NOTIFICATION

In the event the credit union has a delay in opening or closes early due to inclement weather, we will do all we can to let you know. You can check out our website, call us, and we will post a note on the door.

HOLIDAY CLOSINGS

Jan. 1 • Saturday
NEW YEARS DAY

Feb. 21 Monday
PRESIDENTS DAY

Jan. 17 • Monday
MARTIN LUTHER KING DAY

April. 22 • Friday
GOOD FRIDAY



We Do Business in Accordance With
the Federal Fair Housing Law and
the Equal Credit Opportunity Act

